



Ethics Approved Policy

The IARFC® will conduct an Ethics Check on membership applications and renewals for the Association Member, RFA®, RFC®, and the MRFC® (if candidates are first applying or already an IARFC member).

The Ethics Approved Check will consist of checking the FINRA or SEC record, state licensing record, and employing an internet search of the candidate/member's name.

The Ethics Approved Program was first initiated in September, 2016. For that first year, all renewals were checked. Subsequently, the Ethics Approved Check began upon receipt of the initial membership application. Now, following the first year of membership, renewals will be checked every other year with even numbered months being checked in even years, and odd numbered months being checked in odd years.

The Ethics Exam will be required by all new Association members and will be checked every other year with the Ethics Approved Review. The member will be required to pass the Ethics Exam with the minimum of 70%.

Candidates must have a clear record for the previous five years in order to be issued the Ethics Approved embossed seal.

Candidates who do not have a clear record for the previous five years, but who have not been suspended, barred, or revoked by any regulatory agency, will still be allowed to join the Association or renew their designation/credential, and will receive the Membership Renewal seal indicating the year dues were most recently paid.

Candidates with any suspensions, bars, or revocations on their record will be referred to the Ethics Committee.

Appeals of the decision may be entertained. Please refer to the Ethics Approved Appeal Policy.