

IARFC

Minimum Requirements for Registered Financial Consultant

Experience. Must have a minimum of four years of experience as a full-time practitioner in the field of financial planning or financial services.

Education. (ONE) of the following is required to satisfy the education requirement:

- Bachelors' or advanced degree in Business, Finance, Economics, or a related field.
- One of the following professional designation: AAMS, CFA, CFP, ChFC, CLU, CPA, EA, LUTCF.
- Series 65 Securities license or one of the following combinations: Series 6 & 63, Series 6 & 66, Series 7 & 63, Series 7 & 66.
- Life Insurance license.

Examination. The educational curriculum must have included an examination process.

Licensing. Applicants must have the required licenses necessary for their mode of practice.

Conduct. Applicant must have a sound record of business integrity with no suspension or revocation of any profession licenses. Must be in good standing with all licensing bodies and organizations.

Ethics. Applicant must subscribe and adhere to the IARFC Code of Ethics.

Application and Fees. Complete the application in its entirety and submit appropriate application fee.

Continuing Education. All members must agree to devote a minimum of 40 hours per year of Professional Continuing Education in the field of personal finance and professional practice management. Four hours every two years must be devoted to ethics.

Re-Certification. Annually provide assurance of continued compliance and operation.