

## IARFC

### Minimum Requirements for Master Registered Financial Consultant

**Experience.** Must have a minimum of four years of experience as a full-time practitioner in the field of financial planning or financial services.

**Education.** Assert and document achievement in any one of the areas below:

A baccalaureate or graduate degree in the areas of Accounting, Economics, Finance, Financial Planning/Services, and Law (JD) with specific concentration in the areas of Taxation and/or Estate Planning; or Hold one of the following professional designation: AAMS, CFA, CFP, ChFC, CLU, LUTCF, CPA, EA, JD, RFC; or

Assert and document a Series 65 securities license or one of the following combinations:

Series 6 and 63

Series 7 and 63

Series 6 and 66

Series 7 and 66

Life Insurance License

(Education requirement can also be met by completing the entire course requirements for one of the designations listed above.)

**Evidence of Licensing.** Provide evidence of having met local licensing requirements (securities, life and health insurance); or an applicant who is a fee-only consultant and is not licensed must submit information on the applicant's RIA or ARIA affiliation or business conduct procedures.

This will be verified using FINRA, SEC, and/or state licensing websites whenever possible. If the IARFC is not able to verify the information, the Candidate will be asked to submit evidence of licensure.

**Business Integrity.** Assert and document a sound record of business integrity with no suspension or revocation of any professional licenses.

**Apply.** Complete the Application in its entirety, including acceptable responses to the Ethics Certification and Attestation, Privacy Policy opt in/opt out questions, the Certification of Accuracy, and the Agreement and Release Authorization, attesting to the truth of the assertions regarding professional experience and education, and commitment to abide by the IARFC Code of Ethics. Application must be accompanied by application fee of \$100. Incomplete applications will not be reviewed.

**Fees.** Submit the required examination fee of \$300. \*Those taking the exam during the period before accreditation has been approved will only be charged \$175 for the examination fee.

**Pass Exam.** Successfully pass the MRFC examination with a score of 75% or better.

**Conduct.** Applicant must have a sound record of business integrity with no suspension or revocation of any profession licenses. Must be in good standing will al licensing bodies and organizations.

**Ethics.** Applicant must subscribe and adhere to the IARFC Code of Ethics.

**Application and Fees.** Complete the application in its entirety and submit appropriate application fee.

**Continuing Education.** All members must agree to devote a minimum of 40 hours per year of Professional Continuing Education in the field of personal finance and professional practice management. Four hours every two years must be devoted to ethics.

**Re-Certification.** Annually provide assurance of continued compliance and operation.